

MONEY MATTERS

301-588-1860 Phone

301-495-0764 Fax

HEMA FCU

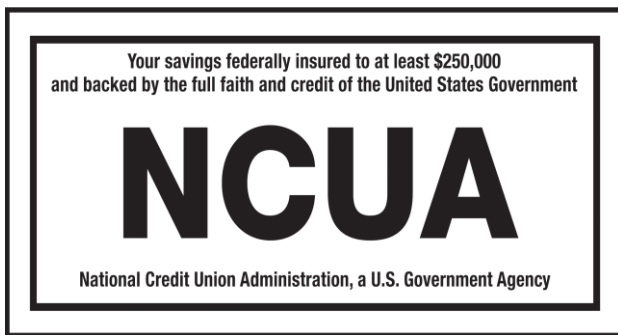
***Healthcare Employees Mid-Atlantic FCU
Office Hours 10am – 4pm Mon. through Fri.***

www.hemafcu.org

January 2024

How Your Accounts are Federally Insured:

The National Credit Union Administration (NCUA) is the federal government agency that charters and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). NCUA is backed by the full faith and credit of the U.S. government. NCUSIF insures the accounts of millions of account holders in all federal credit unions and the majority of state-chartered credit unions



Bill Consolidation Loans Available!

Do your bills have a high interest rate? If yes, then maybe you need to look at HEMA FCU to consolidate those debts. Our rates start at just 7.90% APR* for those who qualify with up to 60 months repayment. Just give us a call at 301-588-1860 or go to www.hemafcu.org for an application.

Savings Rates:

Dividend rate for regular share accounts as of 01/01/2024 \$2,500.00 and up = .25% APR - .25% APY

Rate subject to change by the Board of Directors at any time.

Remember! - Withdrawal Information:

If you make a withdrawal and it reduces your remaining balance to below \$200.00 there is a \$10.00 fee charged to your account. Make it your goal to keep this account what it is intended to be – a savings account.

**2024 PLANNERS & CALENDARS
HAVE ARRIVED!
PLEASE COME BY AND PICK
YOURS UP TODAY!**

TAKE ADVANTAGE OF.... HEMA'S LOW LOAN RATES!

**NEW AUTO LOANS starting at 3.00%
APR*with 20% down or 3.50% APR* for
100% financing.**

**USED AUTO LOANS starting at 4.00%APR*
with 20% down or 4.50% APR* for 100%
financing.**

**BILL CONSOLIDATION & SIGNATURE
LOANS starting at 7.90% APR***

*Annual Percentage Rate is based on an evaluation of application's credit. Your actual rate may vary. All rates and terms are subject to change without notice. Certain conditions may apply.

Holiday Closings:

New Year's Day (Observed) – Tuesday January 2nd
MLK, Jr. Day – Monday January 15th
Presidents' Day – Monday February 19th
Memorial Day – Monday May 27th
Juneteeth Day – Wednesday June 19th
Independence Day – Thursday July 4th
Labor Day – Monday September 2nd

All members please note that the credit union follows the federal government-closing schedule. The credit union will be closed on all federal holidays.

Annual Meeting:

Every year Credit Union members elect volunteers from among the membership to serve on the Board of Directors. This voting structure is the basis for our financial service cooperative status – unlike banks, which are run by paid directors for stockholders profits. HEMA FCU, as a member owned financial service cooperative, returns profits, after expenses and legally required reserves, to its members in the form of savings dividends, reasonable loan rates and other economical services.

This year there are no positions open on the Board. Our annual meeting is on March 18, 2024 at 5:30 p.m. at the credit union office.